

ADVANCE AUSTRALIAN SHARES MULTI-BLEND FUND

As at 28 February 2021

FUND OVERVIEW

	Wholesale	Retail
Inception date	31 May 1998	26 June 1994
APIR	ADV0045AU	ADV0025AU
Fund size (AUD millions)	\$1,952.58	
Investment objective	To provide investors with a total investment return (before fees and taxes) that outperforms the benchmark over periods of five years or longer.	
Recommended investment timeframe	5 years	
Minimum initial investment	\$5,000	Closed to new investors
Distribution frequency	Quarterly	
Management costs (%) pa ¹	0.75	1.40
Buy/sell spread (%)	0.30 / 0.30	0.00 / 0.00

FUND PERFORMANCE²

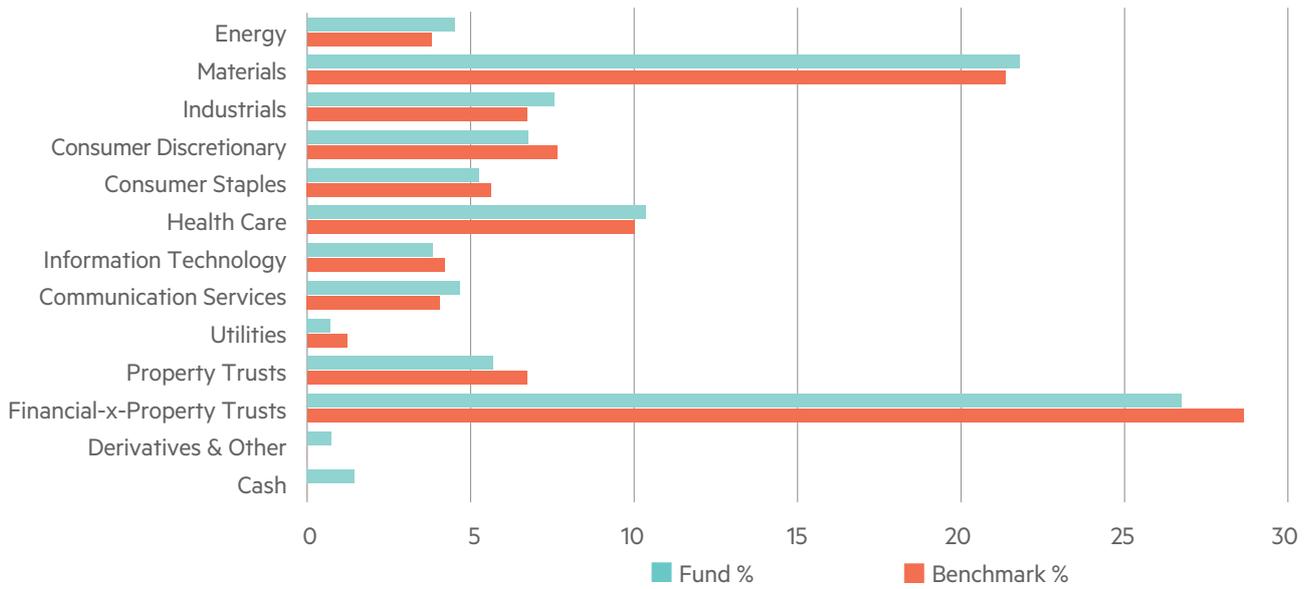
	1 month %	3 months %	1 year %	3 years % pa	5 years % pa	Since Inception % pa
Total Net return	2.03	3.01	7.37	6.64	10.17	8.04
Growth return	2.03	2.54	4.03	0.16	1.90	(0.15)
Distribution return	-	0.47	3.34	6.49	8.27	8.19
Benchmark return~	1.48	3.16	7.06	7.53	10.85	8.50

Benchmark: S&P/ASX 300 Accumulation Index (Pre April 2010 ASX 200 Accumulation Index).

TOP 10 HOLDINGS

	Fund (%)	Benchmark (%)
BHP Group Limited	9.69	7.49
CSL Limited	5.96	6.19
Commonwealth Bank of Australia	5.66	7.49
Westpac Banking Corporation	4.96	4.45
Australia and New Zealand Banking Group Limited	4.73	3.85
National Australia Bank Limited	3.37	4.20
Macquarie Group Limited	2.80	2.51
Telstra Corporation Limited	2.47	1.90
Goodman Group	1.81	1.44
Aristocrat Leisure Limited	1.71	1.00

SECTOR ALLOCATIONS³



FUND UPDATE

The Advance Australian Shares Multi-Blend Fund returned 2.03% on a net basis in February, outperforming the S&P/ASX 300 Accumulation Index by 0.56%. The February reporting season was one of the best in years as companies reported a sharp recovery in earnings, supporting the ongoing rotation into ‘Covid losers’.

Underlying manager performance was mostly positive, with Nikko being the largest positive contributor to relative performance. In an environment that has seen a rotation back into cyclical and value stocks, Nikko’s relative performance has been largely driven by positive stock selection, while also benefitting from the portfolio’s overweight to Financials and underweight to IT. Platypus was the largest detractor over the period, with performance impacted by an underweight to big four banks which outperformed.

From a sector perspective, the underweight to and positive stock selection in Consumer Discretionary was the largest contributor to relative performance. On the other hand, negative stock selection in IT was the largest detractor. At a stock level, the overweight to BHP was the largest positive contributor, while the underweight to Rio Tinto was the largest detractor.

- 1 The Management Costs included in this fact sheet are inclusive of the Management Fee and any Performance Fees and includes the effect of GST (net of RITC). They do not include other indirect costs. Refer to the Product Disclosure Statement and online disclosures for further information.
- 2 Past performance is not a reliable indicator of future performance. The Fund performance is net of management costs and relates to the wholesale class of investment only. If you are an investor in the retail class of investment, you can obtain up to date returns at advance.com.au. Growth and Distribution returns may not equal the Total Net return due to rounding.
- 3 Allocations may not equal 100% due to rounding.

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The information in this document has been prepared by Advance Asset Management Limited ABN 98 002 538 329 AFSL 240902 ('Advance').

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Advance is the responsible entity of the Advance Australian Shares Multi-Blend Fund, ASRN 087 296 008 ('Fund'). A Product Disclosure Statement ('PDS') is available for the Fund and can be obtained by calling the Contact Centre on 1800 819 935, or visiting www.advance.com.au. The Financial Services Guide ('FSG') for Advance can be obtained via www.advance.com.au. Any retail client should obtain and consider the PDS for the Fund and the FSG before deciding whether to acquire, continue to hold or dispose of units in the Fund.

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