

ADVANCE INTERNATIONAL SHAREMARKET FUND

As at 31 December 2018

FUND PERFORMANCE*	3 months (%)	1 year (%)	2 years (% pa)	3 years (% pa)	5 years (% pa)
Growth return	(11.81)	(3.08)	4.20	4.30	6.49
Distribution return	0.00	0.90	1.14	1.20	0.98
Total return	(11.81)	(2.18)	5.34	5.50	7.48
Benchmark return	(11.01)	1.42	7.20	7.48	9.69

Inception date: 31 May 1998
Benchmark: MSCI World Total Return Index (Net Dividends Reinvested) in Australian Dollar.

ACTUAL ASSET ALLOCATION BY SECTOR~	Fund (%)	Benchmark (%)
Energy	8.09	5.94
Materials	3.08	4.62
Industrials	8.85	10.93
Consumer Discretionary	12.04	10.44
Consumer Staples	6.77	8.66
Health Care	13.75	13.36
Information Technology	13.62	14.93
Telecommunication Services	10.65	8.29
Utilities	1.92	3.45
Property Trusts	3.40	3.20
Financials	15.48	16.20
Derivatives & Other	0.76	0.00
Cash	1.60	0.00
Total	100.00	100.00

ACTUAL ASSET ALLOCATION BY COUNTRY~	Fund (%)	Benchmark (%)
Australia	0.00	2.42
Developed Asia (Ex Aus & Jap)	2.53	1.92
Developed Europe Ex Uk	16.10	15.89
Emerging Asia	0.00	0.00
Japan	9.36	8.60
Middle East & Africa	0.00	0.19
North America	62.93	65.07
United Kingdom	7.48	5.92
Cash, Currency & Other	1.60	0.00
Total	100.00	100.00

INVESTMENT OBJECTIVE

To provide long-term capital growth and international diversification over a time frame of five years or more. The Fund aims to provide investors with a total investment return (before fees and taxes) that outperforms the MSCI World Index in Australian dollars over periods of five years or longer.

BENEFITS OF INVESTING IN THE FUND

The Advance International Sharemarket Fund provides you with the opportunity to participate in the performance of world markets outside of Australia. International shares provide the potential for capital growth and some income over time. Diversifying a portfolio beyond the Australian share market may reduce risk and improve returns.

CURRENT INVESTMENT MANAGER

Investment manager – The Boston Company Asset Management

Investment style – Core investment style driven by combination of fundamental and quantitative research.

The Boston Company Asset Management is the specialist active equities manager for BNY Mellon Asset Management North America, an independently operated indirect subsidiary of The Bank of New York Mellon Corporation and provides multi-asset investment solutions. As at 31 December 2017, The Boston Company had approx. \$6bn of total funds under management in equity strategies.

KEY FEATURES

	Wholesale	Retail
Fund size (millions)		\$25.62
Management costs (% pa) ^{1,2}	1.18 pa	2.05 pa
Buy/sell spread (%) ¹	0.35/0.35	Nil

1 The Management Costs and buy-sell spread included in this fact sheet do not include the impact of RG 97 enhanced fees and costs disclosures and you should refer to the Product Disclosure Statement for further information.

2 Includes the effect of GST (net of RITC).

* The Fund performance is net of management costs and relates to the wholesale class of investment only. If you are an investor in the retail class of investment, you can obtain up to date returns at advance.com.au

~ Allocations may not equal 100% due to rounding.

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ADVANCE
ASSET MANAGEMENT

The Fund is issued by Advance Asset Management Limited (Advance) ABN 98 002 538 329 AFSL No. 240902. This fact sheet contains general information only and does not take into account individual financial circumstances. Investors should consider the PDS and whether the Fund is appropriate to their circumstances, and seek professional advice before investing in the Fund. A Product Disclosure Statement (PDS) for the Fund is available at www.advance.com.au or via 1800 819 935 or from your financial adviser. Financial advisers, please call 1300 361 864. Past performance is not a reliable indicator of future performance. Performance figures are calculated using withdrawal values and assume that income is reinvested. Annual management fees and expenses have been taken into account; however, no allowance has been made for entry fees, tax or any rebates that may be given. Advance is a member of the Westpac Group, which includes Westpac Banking Corporation ABN 33 007 457 141 ("Westpac"). An investment in the Fund does not represent an investment in, deposit with or other liability of Westpac or any other member of the Westpac Group. It is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither Westpac nor any other member of the Westpac Group stands behind or otherwise guarantees the capital value of an investment in a Fund or the performance of a Fund. AD10038T-1218sx