

Advance

Contribution splitting application



Use this form if you wish to split contributions you made to your superannuation account during the previous financial year with your spouse (married or de facto).

If you are closing your superannuation account and rolling the entire benefit to another fund, you may also request to split contributions made this financial year, but you must ensure you attach your closure request with this form.

Note: The application to split contributions must be received by Investor Services before 30 June each financial year (in the financial year after the year when contributions were made). If it is not received by this date we will be unable to process your application.

Important information you need to know

1. You can only make one annual request to split contributions to your spouse.
2. A spouse, as defined by superannuation law, includes a person who, although not legally married to you, lives with you on a genuine domestic basis as your husband or wife, as the case may be (not including same sex couples).
3. Taxed and untaxed splittable contributions do not include rollovers, transfers or overseas pension transfers.
4. If you have made contributions to another super fund that you have subsequently rolled into your Account, you are not able to split those contributions in your Advance Super Account.
5. Other than as indicated in point 6 below, you can split contributions from 1 July to 30 June of the financial year after the year the contribution was made. The request to split the contributions must be received by Investor Services before 30 June.
6. If you are closing and rolling your Super Account to another provider you can apply to split the contributions to your spouse in the same financial year in which you made the contributions. Note this does not apply where you close and roll your Advance Super Account to another Advance Account. This request must be received with the request to close and roll your Account.
7. Other than where you close and roll your Account we suggest you maintain a minimum of 10% of the value of your Account. This is to ensure sufficient funds remain in your Account for fees, insurance premiums, taxes and Government charges.
If we are able to process your application in excess of 90% of the value of your Account, this will result in Advance selling all of your investments, splitting the contributions to your spouse, and investing the remaining cash into your investment profile/portfolio.
8. If you are eligible and intend to claim a deduction for personal contributions made during the financial year stated in section 2, you must give the trustee notice of your intention to claim a deduction before you lodge a contribution splitting application.
9. The tax deductibility of your contributions cannot be changed once they are split to your spouse.
10. If you made Personal Deducted contributions to your Account in a non-tax compliant format (refer to the confirmation of contributions letter or alternatively use the "by Type" filter on the Transaction Details > Deposit screen on Investor *Online* for confirmation of the tax compliancy of your contributions), we cannot split these contributions until you advise us of your intention to claim (or not claim) a tax deduction for these contributions (in a tax compliant format) prior to, or with, this application.
11. If you do not advise us of your intention to claim (or not claim) a tax deduction for non-tax compliant Personal Deducted contributions, in a tax compliant format, by October of the following financial year after the contribution was made, the contribution type will default to Personal Undeducted contributions and you will not be able to claim it as a tax deduction in your tax return. You can split these contributions once they have defaulted to Personal Undeducted contributions, but you cannot amend the tax deductibility of these contributions once they have been split to your spouse.
12. It is important you advise us of the tax treatment of your contributions prior to submitting a contribution splitting application. Once this application is received and processed, the tax treatment of your contributions can not be altered (for example, from tax-compliant Personal Deducted contributions to Personal Undeducted contributions or vice-versa).

8. Receiving spouse declaration

I declare that at the date of this application:

I am less than my preservation age

Your preservation age depends on the date you were born according to the following dates:

Date you were born	Preservation age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

OR

I am aged between my preservation age and age 65 years and have not retired from the workforce.

I declare that the information I have provided on section 6 to 8 of this form is true and correct.

Name (please print)

Signature

Date