

# Advance Alliance Investment Suite Wholesale Units

Product Disclosure Statement (PDS) Update – 14 December 2009

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This notice updates the information contained in the Advance Alliance Investment Suite Wholesale Units Product Disclosure Statement (PDS) dated 12 February 2008 as supplemented by the Supplementary Product Disclosure Statements dated 30 September 2008 and 30 October 2008 respectively, issued by Advance Asset Management Limited (Advance), ABN 98 002 538 329, Australian Financial Services Licence No 240902.

This PDS Update has been issued by Advance following a change to the underlying investment manager for the International Shares Multi-Blend Fund.

The following must be read with the PDS.

## 1. Multi-Blend Funds

The International Shares section in the table on page 11 of Part 2 of the PDS is replaced with the following:

### MANAGERS OF MULTI-BLEND FUNDS

International shares				
				
				

## 2. Fund Profiles – Multi-Blend Funds

The Investment management section for the Fund Profile of the International Shares Multi-Blend Fund on page 16 of Part 2 of the PDS is replaced with the following:

### SECTOR FUNDS

International Shares Multi-Blend Fund ARSN 087 295 501	
<b>Investment management*</b> We manage the allocation to the underlying investment managers.	<ul style="list-style-type: none"> <li>• AQR Capital Management, LLC</li> <li>• Lazard Asset Management Pacific Co.</li> <li>• Mellon Capital Management Corporation</li> <li>• MFS Investment Management</li> <li>• OVERLAY Asset Management</li> <li>• Schroder Investment Management Australia Limited</li> <li>• Tradewinds Global Investors</li> <li>• Trilogy Global Advisors LLC</li> </ul>