Contact details

If you have any questions or would like more information about Advance Asset Management Limited you can contact us in the following ways.

**phone** 1800 819 935
**fax** (02) 9274 5211
**email** investorservices@advance.com.au
**mail** GPO Box B87 Perth WA 6838
advance.com.au

How to read this document

Unless otherwise indicated, the information in this booklet forms part of the Product Disclosure Statement (PDS) of each managed investment scheme (each a ‘Fund’) listed on the inside cover, issued by Advance Asset Management Limited ABN 98 002 538 329 AFSL 240902 (Advance). A reference to ‘we’, ‘us’ or ‘our’ is a reference to Advance as the responsible entity for, and issuer of units in, the relevant Fund.

The information in this booklet, prepared by us, provides additional information about topics specified under the prescribed sections of the PDS for each of the Funds listed on the inside cover. You should read this booklet together with the PDS for the Funds you are considering investing in.
The responsible entity for the following Funds is Advance Asset Management Limited.

Advance Defensive Multi-Blend Fund  
ARSN 087 296 491  
APIR ADV0049AU

Advance Moderate Multi-Blend Fund  
ARSN 108 947 011  
APIR ADV0091AU

Advance Balanced Multi-Blend Fund  
ARSN 087 296 375  
APIR ADV0050AU

Advance Growth Multi-Blend Fund  
ARSN 087 296 142  
APIR ADV0085AU

Advance High Growth Multi-Blend Fund  
ARSN 108 946 809  
APIR ADV0087AU

Advance Australian Shares Multi-Blend Fund  
ARSN 087 296 008  
APIR ADV0045AU

Advance International Shares Multi-Blend Fund  
ARSN 087 296 501  
APIR ADV0053AU

Advance Property Securities Multi-Blend Fund  
ARSN 094 112 580  
APIR ADV0095AU

Advance Australian Fixed Interest Multi-Blend Fund  
ARSN 087 295 234  
APIR ADV0084AU

Advance International Fixed Interest Multi-Blend Fund  
ARSN 094 108 924  
APIR ADV0067AU

Advance Cash Multi-Blend Fund  
ARSN 094 113 050  
APIR ADV0069AU
About the responsible entity

Please refer to the relevant Fund's PDS.

How the Funds work

Valuing your investment

At any time, the value of your investment is calculated by multiplying the number of units you hold in a Fund by the corresponding Fund’s current exit (or withdrawal) price, as follows:

<table>
<thead>
<tr>
<th>Value of your investment</th>
<th>=</th>
<th>Number of units held</th>
<th>x</th>
<th>Exit price</th>
</tr>
</thead>
</table>

We determine the unit price for each Fund each Business Day, for the preceding Business Day, by dividing the net asset value of the assets in the Fund by the number of units on issue (adjusted for any transaction costs, if applicable).

Unit prices are calculated to four decimal places. The daily unit price reflects changes in the value of underlying investments held in each Fund (and therefore may rise and fall), plus investment income, less management costs and any taxes we’re required to deduct.

Generally, assets of each Fund are valued at current market prices. Where a Fund has exposure to certain types of assets for which daily prices are unavailable (eg hedge funds or unlisted property) these assets may be valued less frequently. Therefore, whilst your unit balance will remain constant unless you transact on your investment, unit prices may change daily.

Any discretion involved in applying the method for determining unit prices is exercised in line with a documented policy, which you can obtain from us free of charge upon request.

Important information about making additional investments

If you are investing indirectly, you should refer to the offer document for the investment service or superannuation fund that you invest in for information on how to add to your investment in this Fund.

If you are investing directly, you can add to your investment at any time by sending us your written instructions with your cheque or direct debit request. There is no need to complete another application form.

Further transactions are made on the basis of the then current PDS. The PDSs for the Funds may be updated or replaced from time to time. You can request a copy of the latest PDS free of charge at any time by calling 1800 819 935, emailing investor.services@advance.com.au or by accessing them on advance.com.au/pds. We will also send you a copy of a new PDS if we are required by law to do so.

How to withdraw

You can withdraw from your investment in several ways.

> Use Investor Online. This option is only available if you’ve already supplied us with your bank account details in writing (not faxed).

> Complete a Withdrawal request form, available at advance.com.au/forms-and-calculators/forms/forms.asp or by calling Customer Relations on 1800 819 935. Fax your completed form to our Corporate Accounts team (fax number 02 9274 5786) or mail it to the address on the back cover of this booklet.

> Send us a letter requesting a withdrawal, including full details of your Australian bank account and BSB number. Fax your letter to our Corporate Accounts team (fax number 02 9274 5786) or mail it to the address on the back cover of this booklet.

Please be aware of the following.

> You may only request a withdrawal of less than $1,500 if it’s for the entire balance of your investment in the Fund.

> Cheques and bank accounts must be in the name(s) of the investor(s).

> Withdrawals are paid in Australian dollars.

> We’ll deduct any taxes, duties or other applicable costs from the amount we pay you as required or permitted by legislation.

> We’ll divide your dollar withdrawal amount by the applicable exit price when a valid and complete withdrawal request is received to determine the number of units to be redeemed.

> All withdrawals are subject to the invested monies being cleared. This usually takes five Business Days, but may take longer if you made your initial application by direct debit.

Withdrawals will generally be credited to your bank account within five Business Days. If you choose to receive a cheque, it will ordinarily be sent within 14 Business Days. The constitutions of the Funds permit up to 30 Business Days for satisfying withdrawal requests from most Funds, with the exception of the following Funds which allow up to 60 Business Days: Advance Moderate Multi-Blend Fund, Advance High Growth Multi-Blend Fund and Advance Property Securities Multi-Blend Fund.

Regular withdrawal plan

If you prefer the certainty of regular income, and you maintain a minimum balance of $5,000 in each Fund you’re invested in, you can use the regular withdrawal plan to nominate a fixed amount to be paid from your investment directly into your nominated bank account at the end of the relevant Fund’s distribution period.

To establish a regular withdrawal plan, simply nominate an amount and include your bank account details in the relevant sections of the application form. Alternatively you can complete a regular withdrawal plan request form available on the forms page at advance.com.au or by calling Customer Relations on 1800 819 935.

If, for any distribution period:

> your distribution exceeds your nominated payment, then the surplus is reinvested

> your nominated payment exceeds your distribution, then the shortfall is withdrawn from your investment

> no distribution is made, your nominated payment will still be made by withdrawing the relevant amount from your investment.

Payments are generally made within 10 Business Days after the end of the distribution period. Transactions to reinvest any surplus or withdraw any shortfall are effective the first day after each distribution period, using prices for the last Business Day of the relevant distribution period, adjusted to exclude the income to be distributed for the period.

Any withdrawals made under the regular withdrawal plan will decrease your capital and may have capital gains tax (CGT) implications. You can change or cancel this facility by contacting us at least seven Business Days before the end of the relevant Fund’s distribution period, otherwise the change may not be effective until the following distribution period.

1. This option is available if you have not previously opted out of giving instructions by fax.
Restrictions on withdrawals

In some circumstances we may need to withdraw all your units and close your investment in a Fund. This can occur if a withdrawal reduces your balance in a Fund below the minimum allowed. For the Advance Moderate Multi-Blend Fund, Advance High Growth Multi-Blend Fund and Advance Property Securities Multi-Blend Fund, we have the right to withdraw part or all of your units from your investment at any time at our discretion, at the exit price applicable on the day.

In unusual circumstances, such as significant withdrawals occurring in a Fund, we may, at our absolute discretion, make a special distribution other than at the end of a distribution period to all investors in that Fund. This is to ensure that the taxable income of the Fund is distributed equitably among the unit holders in that Fund who remain at the end of the distribution period and those who withdraw prior to the end of the distribution period.

Under each Fund’s constitution, we may suspend withdrawals in unusual circumstances, such as where it’s impractical to process withdrawals (for example where financial markets are closed or their operation is significantly impacted) or where we consider it to be in the best interests of unit holders.

We may suspend withdrawals at our discretion in accordance with the constitution of a Fund.

For withdrawals lodged during a suspension period, we’ll calculate and pay withdrawal values as if the withdrawal was lodged immediately after the end of the suspension.

Distribution payment details

The distribution you’ll receive will depend on the Funds you invest in and the performance of their underlying assets.

Distribution payments are generally made within 10 Business Days after the end of the distribution period, with the exception of the financial year end, which may take longer. Where the timing of payments is expected to exceed 10 Business Days, information on the proposed date will generally be available on advance.com.au/pdsupdates.

You can choose to have distributions reinvested or paid by direct credit into your nominated Australian bank account.

The amount of income you receive is calculated according to the number of units you hold in a Fund, as a proportion of the total number of units on issue in that Fund, at the end of the distribution period, regardless of how long you have held them. There may be times when a Fund doesn’t generate enough income in a distribution period to pay a distribution.

Any net realised capital gains and net realised foreign exchange gains are usually only distributed at the end of the financial year; however, we may use our discretion to distribute those amounts at the end of any distribution period.

Reinvesting distributions

You can choose to reinvest your distributions as a way of potentially compounding your investment returns and building your wealth. This means your distribution income is used to buy more units in the relevant Fund, so your initial investment may grow more quickly by compounding.

Distribution reinvestment is normally effective the first day following the end of the distribution period.

Please be aware, distributions are automatically reinvested unless you instruct us otherwise in the application form.

Benefits of investing in the Funds

Investor Online

Staying informed is one of the most important parts of managing your investment and the best way to keep track of your investment is online through Investor Online. You can monitor your investment balance and transaction history, change your investment selection and update your contact details, at any time.

We’ll send you a password for Investor Online when you make your initial investment. To get started, simply visit advance.com.au, select Investor Online and enter your investor number and password.

Alternatively, you can call Customer Relations on 1800 819 935 from 8.00am to 6.30pm Monday to Friday (Sydney time) or email us at investorservices@advance.com.au for the most up-to-date information about your investment.

The following conditions apply to this online system:

- A confidential password will allow you to transact and you remain responsible for its confidentiality.
- Your password may be issued to you electronically.
- Access will be given to any person who uses your password or complies with any other of our security procedures, which we may put in place from time to time. Any action by that person will be taken to be by you.
- Any action or request taken or given to Advance cannot be countermanded.
- We may vary these conditions at any time after giving you notice in writing (or by email or other electronic communication).
- We may suspend or cancel your ability to transact electronically where we consider it to be reasonably necessary or desirable (and where applicable, for such period as we reasonably consider to be necessary or desirable):
  (a) having regard to:
    (i) the law or
    (ii) the quality, efficiency, integrity or security of our electronic facilities or
    (iii) any reputational impact on us or
  (b) otherwise on reasonable notice to you.
- We must use best endeavours to ensure that any suspension for maintenance of our electronic facilities is carried out at times when in our reasonable opinion it would have least effect on you.
- You must tell us immediately if you lose your password or think an unauthorised person has knowledge of it.
Risks of managed investment schemes

What is investment risk?
Investment risk can be summarised as follows:
> the variation in returns (volatility)
> the potential to lose a portion of your capital (negative return)
> the possibility that investment managers may not perform as expected against their respective benchmarks.

Generally, the higher the level of risk you’re prepared to accept, the higher the potential returns or losses. Growth assets, such as shares and property, are generally considered the most volatile assets, i.e. they’re likely to experience greater fluctuations in value than defensive assets, such as fixed interest and cash.

The volatility experienced in returns means it is difficult to accurately predict investment returns. Therefore, returns are not guaranteed and past performance isn’t an indication of future performance.

Reducing your investment risk
You can potentially reduce investment risk in two main ways.

1. **Invest for an appropriate length of time** – The longer you hold an investment, the greater the chance of smoothing out the impact of short-term market fluctuations, particularly when considering more volatile investment options.
2. **Diversification** – This means spreading your investment over a range of asset classes, industry sectors, regions and investment managers, with the overall aim of reducing risk. Holding your investment across a number of asset classes, such as shares, property, fixed interest and cash offers a greater chance of smoothing out the impact of short-term fluctuations in particular asset classes.

The Advance Diversified Multi-Blend Funds provide you with additional diversification across investment managers and investment styles. The chart shows the relative risk and return expectations for the five Advance Diversified Multi-Blend Funds.

Choosing the right investment for your risk level
When choosing whether to invest in a Fund we recommend you speak to a financial adviser about the following factors:
> your investment goals
> your expectations for returns
> the length of time you can hold your investment
> how comfortable you are with fluctuations in the value of your investment.

A commitment to risk management
Our investment process focuses on risk management. The following are the major risks we consider.

<table>
<thead>
<tr>
<th>RISK</th>
<th>DESCRIPTION</th>
<th>HOW WE MANAGE RISK</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market risk</td>
<td>This is the volatility of the market when considered as a whole. Macroeconomic, technological, geopolitical or regulatory conditions and even market sentiment changing can mean the value of underlying securities in the markets may change. Factors such as these need to be considered when formulating an investment strategy.</td>
<td>We closely monitor prevailing investment conditions and risk factors to assess the potential impacts for markets. We also manage market risk by diversifying across sectors, countries, investment managers and/or investment styles to mitigate the degree to which one factor can impact an overall portfolio.</td>
</tr>
<tr>
<td>Manager risk</td>
<td>This is the volatility of the underlying manager when compared against their respective benchmark. This can include investment decisions made by the manager and other events specific to an investment manager that impact the returns of the investment.</td>
<td>We control and monitor the level of risk the investment managers take through a framework of objectives, limits and authorised investments (where appropriate). We seek to identify changes and/or issues arising from performance, team dynamics, ownership structure, governance framework and other entity-related measures. In addition, the underlying assets are predominantly held by us, which means we retain control if an issue arises.</td>
</tr>
</tbody>
</table>
We manage style risk by appropriately blending investment managers together, allowing for diversification amongst styles.

We continually monitor the liquidity of the underlying markets and securities in the Funds.

**Additional potential risks**

In addition to the risks outlined in the PDS, the table below outlines other potential risks you should consider before choosing to invest in the Funds.

<table>
<thead>
<tr>
<th>RISK</th>
<th>DESCRIPTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Derivatives risk</td>
<td>Risks associated with derivatives include the value of the derivatives failing to move in line with the underlying asset, issues associated with the management of the assets backing a derivative and counterparty risk in the case of over-the-counter derivatives where no clearing house acts as an intermediary party (where the counterparty to the derivative contract cannot meet its obligations under the contract).</td>
</tr>
<tr>
<td>Leverage risk</td>
<td>The risk of leveraging is when economic exposure is greater than the underlying physical exposure resulting in losses, as well as gains, being magnified as the prices of the underlying assets move down or up. The advantage is that the significant exposure to investment markets is gained at a lower cost than buying the underlying asset. The degree of leverage is monitored and controlled where appropriate within a fund. The Funds do not borrow to create leverage exposures.</td>
</tr>
<tr>
<td>Currency risk</td>
<td>A fund may invest across many countries. If there’s a change in the relative value of the Australian dollar to other currencies, the unhedged assets of the fund can decrease or increase in value. Hedging investments back into Australian dollars may help to manage this risk. If a fund has active currency strategies, there is the potential to add or detract value through changes in exchange rates but this may also expose a fund to more volatile returns.</td>
</tr>
<tr>
<td>Interest rate risk</td>
<td>Changes in interest rates can have a positive or negative impact directly or indirectly on the investment value or returns of the assets held by a fund. For example, the cost of a company’s borrowings can decrease or increase, whilst capital returns on a fixed interest security can become more or less favourable. When leveraging a fund’s investments to magnify returns, a change in interest rates could adversely affect the borrowings and result in losses.</td>
</tr>
<tr>
<td>Individual investment risk</td>
<td>Assets may rise or fall in value for many reasons, such as a change in the internal operations or management of a fund or company we invest in, or in its business environment.</td>
</tr>
<tr>
<td>Regulatory and legal risk</td>
<td>Includes the risk that governments or regulators may pass laws, create policy, or implement regulation that affects a fund.</td>
</tr>
<tr>
<td>Fund risk</td>
<td>Fund specific risks include closure to new investments and the termination or replacement of the responsible entity or investment managers. There’s also a risk that investment into a fund may give different results than investing directly due to the accrual of income or capital gains and the cash flow effect as other investors make contributions or redeem from a fund.</td>
</tr>
<tr>
<td>Erosion in real values</td>
<td>The value of certain assets held by a fund may be eroded through inflation or changes in interest rates.</td>
</tr>
<tr>
<td>Manager performance risk</td>
<td>The volatility of the return difference between an investment manager’s portfolio and the underlying market used as the benchmark (if applicable).</td>
</tr>
<tr>
<td>Style-bias risk</td>
<td>An investment manager’s style is the approach it takes to reach its objective. Style-bias risk is the risk that a particular investment manager’s strategy and process may underperform its peers due to specific market conditions.</td>
</tr>
<tr>
<td>Operational risk</td>
<td>The risk of loss resulting from inadequate or failed internal processes, people and systems, or from external events. Adverse impacts may arise internally through human error, technology, or infrastructure changes, or through external events such as third party failures or crisis events.</td>
</tr>
<tr>
<td>Changes in personal factors</td>
<td>Changes in your personal situation, such as changes in your investment objectives, personal borrowings or personal needs may affect the suitability of the investment.</td>
</tr>
</tbody>
</table>

We recommend you speak to your financial adviser to ensure this investment is appropriate for your needs.
**Asset classes and additional risks**

As well as the general risks associated with investing, there are potential risks associated with each asset class. The risks applicable to a Fund will depend on the investment strategy of the Fund and the assets into which it invests.

<table>
<thead>
<tr>
<th>ASSET CLASS</th>
<th>BENEFITS</th>
<th>RISKS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australian shares</td>
<td>Shares represent part ownership of a company and are generally bought and sold on a stock exchange. Returns from shares can include both capital growth and an income component from dividends paid by companies. Franking credits attached to some dividend payments may offset income taxes payable. Investing in Australian shares gives investors the opportunity to benefit from the performance of Australian businesses across a range of industries such as banking, resources, industrials, property and healthcare.</td>
<td>Shares overall are generally classified as more volatile (risky) than other asset classes because their value tends to fluctuate over the short term. However, over the longer term, they have tended to perform better than other less volatile asset classes. The specific risks of investing in shares include: the company, or the industry in which it operates, may not perform as well as expected or that there may be adverse changes in a company's financial position. Typically share investors are most exposed to capital loss due to the poor performance of a company.</td>
</tr>
<tr>
<td>International shares</td>
<td>International shares provide investors with the opportunity to benefit from the performance of world markets and international businesses across a wide range of industries outside Australia. Like an investment in Australian shares, a fund's investment in international shares provides the potential for capital growth, income and diversification.</td>
<td>In addition to the risks of shares outlined in the section relating to Australian shares, international shares can be affected by: &gt; social, macroeconomic or geopolitical factors affecting a country or region &gt; currency movements &gt; different tax requirements in the relevant country.</td>
</tr>
<tr>
<td>Emerging markets</td>
<td>Emerging market shares provide investors with the opportunity to benefit from the performance of emerging markets and emerging market businesses across a wide range of industries outside Australia. Like an investment in Australian shares, a fund's investment in emerging market shares provides the potential for capital growth, an income component and diversification.</td>
<td>An investment in emerging markets may be adversely impacted by changes to the political or legal framework, which may adversely impact your investment, including the fund manager's ability to sell assets.</td>
</tr>
<tr>
<td>Listed property and infrastructure</td>
<td>Listed property securities involve buying units in listed property trusts which are bought and sold on a stock exchange domestically and globally. Listed infrastructure assets involve purchasing publicly traded infrastructure shares which are bought and sold on a stock exchange domestically and globally. It's a simple way to invest in the property and infrastructure market without tying up a large proportion of your money directly in real estate or infrastructure. Investment in listed property and infrastructure assets provide the potential for capital growth, an income component and diversification with the value derived from a contractual claim on an underlying asset. Return from listed property may include returns from the rent collected on properties as well as income streams from non real estate activity such as development or funds management businesses. Returns from listed infrastructure securities may include interest and fees collected from underlying assets held. Investors can participate in all sectors of the property market including offices, hotels, retail, residential and industrial property. Listed infrastructure assets can have exposure to such underlying assets as tolls roads, bridges, railways, sewer lines and water treatment facilities.</td>
<td>Like shares, the value of listed property and infrastructure assets can rise and/or fall in value. Returns from listed property and infrastructure securities are also affected by fluctuations in supply and demand (eg for property supply and demand and consequential changes in rental levels, or usage of toll roads and bridges to pay for the cost of their construction). Increasing interest rates can decrease the value of listed property and infrastructure securities in the short term and vice versa. In addition to the risks already noted relating to listed property and infrastructure securities, global property securities can be affected by: &gt; social, macroeconomic or geopolitical factors affecting a country or region &gt; different tax requirements in the relevant country &gt; foreign regulatory requirements.</td>
</tr>
</tbody>
</table>
Cash investments are held in cash securities such as term deposits, bank bills, promissory notes and other floating rate notes, as well as some shorter term fixed rate securities and instruments. Investing in cash provides a high level of security and a lower level of risk. It can be used by the more conservative investor or those with shorter investment timeframes.

Cash can produce more stable investment returns when compared to other asset classes, but has limited scope to generate higher long-term returns relative to other assets. Inflation risk also exists for fixed income securities given the typically fixed nature of the interest payments.
How we invest your money

Labour standards or environmental, social or ethical considerations

We take an integrated approach to the consideration of environmental, social and governance (ESG) factors across asset classes as relevant and we believe this can enhance our ability to meet the long-term investment objectives for the relevant Funds and provide greater insight into investment risks across all timeframes. The level of ESG integration included in an investment manager’s strategy and the individual investment manager’s ESG capabilities is a factor we consider as part of our investment manager selection process. Once appointed, to the extent an underlying investment manager of the relevant Fund considers it appropriate, and having regard to its investment strategy, ESG factors may be included in their investment processes.

We are committed to practising active ownership through engagement with companies and working with investment managers to ensure voting rights are exercised appropriately. Our preferred approach is not to exclude particular companies or industries from the Funds, but rather to use engagement and proxy voting to influence the behaviour of companies. For the Australian and international shares exposures of the relevant Funds, in exceptional circumstances we may consider excluding certain securities or industries, where activity undertaken:

> is unlawful in the relevant jurisdiction
> would lead to a contravention of international treaties or conventions ratified by Australia and/or
> is a severe breach of accepted business standards.

Exclusions will only be considered where it is not deemed feasible to influence a company through engagement or proxy voting. Prior to exclusions being exercised, consideration is given to the impact of exclusions to the relevant Funds’ ability to meet investment objectives.

The above approach has given rise to the exclusion of companies participating in the following activities:

> the growing of tobacco and production of tobacco products and
> the production of controversial weapons, including anti-personnel mines, biological and chemical weapons and cluster weapons.

The activities that may be excluded can change from time to time. These exclusions only apply to the Australian and international shares investment mandates where we have an investment management agreement with the investment manager. Exclusions do not generally apply to investments in pooled vehicles.

Important investment information

Unless otherwise indicated, a reference in the PDS to a Fund, or (where applicable) an Underlying Fund, investing in a specific asset or asset class includes all types of investments which give exposure to that asset and related asset class, directly or indirectly, including through derivatives and investment in other funds, and through any type of investment which would ordinarily be understood in financial markets to be included in that class. For example, investment in ‘international shares’ includes investment in international share futures and derivatives based on an index of international shares, or funds which invest primarily in international shares.

Standard risk measure

The standard risk measure allows you to compare the risk of investing in a Fund. It tells you how many negative annual returns you can expect a Fund to deliver over any 20 year period. This is not a complete assessment of all forms of investment risk and you should still ensure you are comfortable with the risks and potential losses associated with your chosen Fund.

<table>
<thead>
<tr>
<th>RISK BAND</th>
<th>RISK LABEL</th>
<th>ESTIMATED NUMBER OF NEGATIVE ANNUAL RETURNS OVER ANY 20 YEAR PERIOD</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Very low</td>
<td>Less than 0.5</td>
</tr>
<tr>
<td>2</td>
<td>Low</td>
<td>0.5 to less than 1</td>
</tr>
<tr>
<td>3</td>
<td>Low to medium</td>
<td>1 to less than 2</td>
</tr>
<tr>
<td>4</td>
<td>Medium</td>
<td>2 to less than 3</td>
</tr>
<tr>
<td>5</td>
<td>Medium to high</td>
<td>3 to less than 4</td>
</tr>
<tr>
<td>6</td>
<td>High</td>
<td>4 to less than 6</td>
</tr>
<tr>
<td>7</td>
<td>Very high</td>
<td>6 or greater</td>
</tr>
</tbody>
</table>

### Fees and costs

**Further information on fees and costs**

This booklet shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the relevant Fund as a whole.

Unless otherwise stated, all fees are inclusive of GST and take into account reduced input tax credits (RITC), if applicable, in respect of the GST component of the fee.

Additional fees may also be payable to a financial adviser, if you consult a financial adviser, and you should refer to the Statement of Advice for details.

Taxes are set out in section 7 of this booklet and section 7 of the relevant Fund's PDS.

You should read all the information about fees and costs because it is important to understand their impact on your investment. You can also use this information to compare the costs between different simple managed investment products.

Fees and costs for particular Funds are set out in the table under 'Additional explanation of fees and costs'.

<table>
<thead>
<tr>
<th>TYPE OF FEE OR COST</th>
<th>AMOUNT</th>
<th>HOW AND WHEN PAID</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fees when your money moves in or out of the Fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Establishment fee</td>
<td>Not applicable</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Contribution fee</td>
<td>Not applicable</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Withdrawal fee</td>
<td>Not applicable</td>
<td>Not applicable</td>
</tr>
<tr>
<td>Exit fee</td>
<td>Not applicable</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>

**Management costs**

*The fees and costs for managing your investment*

*The amount you pay for specific Funds is shown on the following page*

| Management fee | Depending on the Fund, this varies between 0.19% pa and 1.10% pa of the net asset value in the Fund. | The management fee is deducted from the relevant Fund’s assets prior to a unit price being determined. It is accrued on a daily basis and paid from the Fund on a monthly basis in arrears. |
| Indirect costs | Indirect costs vary by Fund. Depending on the Fund, this will generally vary between 0.00% pa and 0.01% pa of the net asset value of the associated Fund. | The indirect costs are not directly charged or retained by us and are reflected in the unit price of your investment in the relevant Fund. |

| Service fees | | |
| Investment switching fee | Not applicable | Not applicable |

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1. Fees in this booklet can be individually negotiated if you’re a wholesale client under the Corporations Act.
2. Adviser fees may also apply. See the ‘Advice related fees’ section under ‘Additional explanation of fees and costs’ for further information.
3. The amount of indirect costs is an estimate for the financial year ending 30 June 2019. Refer to the ‘Additional explanation of fees and costs’ section below for more information about indirect costs.
Additional explanation of fees and costs

Fees and costs for the Funds

The management costs applying to each Fund are set out below. For further information please see the ‘Management costs’ section below.

<table>
<thead>
<tr>
<th>FUND</th>
<th>MANAGEMENT FEE (% PA)</th>
<th>PERFORMANCE-RELATED FEES (% PA)</th>
<th>OTHER INDIRECT COSTS (% PA)</th>
<th>TOTAL MANAGEMENT COSTS (% PA)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wholesale Diversified Multi-Blend Funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advance Defensive Multi-Blend Fund</td>
<td>0.68</td>
<td>0.01</td>
<td>0.00</td>
<td>0.69</td>
</tr>
<tr>
<td>Advance Moderate Multi-Blend Fund</td>
<td>0.74</td>
<td>0.01</td>
<td>0.00</td>
<td>0.75</td>
</tr>
<tr>
<td>Advance Balanced Multi-Blend Fund</td>
<td>0.78</td>
<td>0.01</td>
<td>0.00</td>
<td>0.79</td>
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<tr>
<td>Advance Growth Multi-Blend Fund</td>
<td>0.93</td>
<td>0.01</td>
<td>0.00</td>
<td>0.94</td>
</tr>
<tr>
<td>Advance High Growth Multi-Blend Fund</td>
<td>0.98</td>
<td>0.00</td>
<td>0.00</td>
<td>0.98</td>
</tr>
<tr>
<td>Wholesale Sector Multi-Blend Funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advance Australian Shares Multi-Blend Fund</td>
<td>0.90</td>
<td>Not applicable</td>
<td>0.00</td>
<td>0.90</td>
</tr>
<tr>
<td>Advance International Shares Multi-Blend Fund</td>
<td>1.10</td>
<td>Not applicable</td>
<td>0.00</td>
<td>1.10</td>
</tr>
<tr>
<td>Advance Property Securities Multi-Blend Fund</td>
<td>0.85</td>
<td>Not applicable</td>
<td>0.00</td>
<td>0.85</td>
</tr>
<tr>
<td>Advance Australian Fixed Interest Multi-Blend Fund</td>
<td>0.55</td>
<td>Not applicable</td>
<td>0.00</td>
<td>0.55</td>
</tr>
<tr>
<td>Advance International Fixed Interest Multi-Blend Fund</td>
<td>0.65</td>
<td>Not applicable</td>
<td>0.00</td>
<td>0.65</td>
</tr>
<tr>
<td>Advance Cash Multi-Blend Fund</td>
<td>0.19</td>
<td>Not applicable</td>
<td>0.00</td>
<td>0.19</td>
</tr>
</tbody>
</table>

1. The amount of indirect costs is an estimate based on information for the financial year ending 30 June 2019. See below for more information about performance-related fees and other indirect costs. The performance related fees shown are not a representation of likely future performance.

Contribution (or entry) fees

There’s currently no intention for a contribution fee to be charged for the Funds. If it was introduced, it would be charged as a percentage of each amount contributed into your investment.

The constitutions for the Funds limit the maximum contribution (or entry) fee we can charge for the Funds to 6% of the application monies (excluding GST).

Management costs

Management costs include the management fee and any indirect costs payable. A summary of these fees and costs are set out below.

Management fee

This is charged as a percentage of the net asset value of the relevant Fund you’re invested in.

We’re also entitled to be reimbursed from the Funds for authorised expenses incurred in their management and administration. Currently routine Fund expenses, including trustee, registry, custodian, accounting, audit and legal expenses (excluding transaction costs), are paid out of our management fee. If extraordinary or unusual expenses are incurred, we may choose to recover costs from the Funds and this will be reflected in the unit price.

Indirect costs

Indirect costs are determined as a percentage of the net asset value of the relevant Fund you’re invested in. Indirect costs are an estimate of the costs incurred in managing the Fund’s assets which directly or indirectly reduce the return of the Fund.

Where the Fund invests into an underlying fund, we have relied on the information provided by the managers of those underlying funds and have made reasonable enquiries where necessary to determine the appropriateness of the indirect costs provided.

Performance-related fees

Where an investment manager is appointed to manage a part of a Fund’s assets directly or indirectly (for example through an underlying fund), and charges a performance fee, this is referred to as a ‘performance-related’ fee and is included in the indirect costs.

The amount of any performance-related fee is calculated as follows:

\[
\text{Performance fee rate} \times \text{Outperformance} \times \text{Average daily value of the investment or investment manager’s portfolio for the period}
\]

Performance-related fees for an investment manager of a Fund may be up to 25% of outperformance over the relevant benchmark or performance hurdle and are generally paid at least annually (performance period). Performance-related fees affect a Fund’s return and therefore the value of your investment in the Fund.

Where an investment manager’s cumulative performance for a period is less than the relevant benchmark or its performance hurdle, this underperformance may be carried forward to the following period and no further performance-related fees will be either reflected in the unit price or paid in respect of the investment manager until the underperformance is recouped.

In rare circumstances, such as where there’s a large withdrawal from a Fund or where an investment manager is replaced, any negative performance-related fee accrual (representing underperformance) may be reset to zero or a lower amount that we believe is appropriate. We don’t expect a negative accrual to be reset solely due to a sustained period of poor performance or weak market conditions.
The estimated performance-related fees included in the management costs have been calculated by using the performance-related fees paid, or using performance-related fee information provided to us by an investment manager of an underlying fund. The more exposure a Fund has to an underlying investment that charges performance-related fees, the greater the potential impact that this will have on your investment in that Fund.

From the fees we receive, we may pay (at our discretion) amounts to any Operator of an investment service or superannuation fund (as defined in the PDS) through which the Funds are made available. This may take the form of product access payments (as a flat dollar amount per annum) for administration and investment related services.

The amount of these payments may change during the life of the PDS of the relevant Funds. As these amounts are paid by us out of our own resources, they are not an additional cost to you.

Advice related fees

Ongoing investor advice fee

You and your financial adviser may negotiate for them to receive an ongoing investor advice fee. You can choose for this amount to be deducted from your investment in one of two ways:

1. a flat percentage per annum of your total investment value or
2. a flat dollar amount.

For direct investors, the adviser remuneration fee can only be a flat dollar remuneration if borrowed monies have been invested.

We’ll deduct this fee and pay it to your financial adviser on your behalf if you complete the relevant section of the application form.

If you want to terminate this fee at any time, all you need to do is send us written confirmation.

If the agreement between you and your adviser for them to receive an ongoing investor advice fee terminates, it is your obligation to inform us. Unless we are notified that the agreement has been terminated, fee payments to your adviser will continue and we are not liable for any such amounts or loss incurred.
How managed investment schemes are taxed

The following information is a general summary only and shouldn’t be relied upon as a complete statement of all relevant laws. This information is provided as a general overview of how these tax laws apply to you. The application of these laws depends on your individual circumstances. We recommend you seek independent professional tax advice about your specific circumstances. This information applies to Australian resident investors unless otherwise specified.

**Tax position of the Funds**

The Funds attribute all of their taxable income, including realised net capital gains and tax credits (if any), to investors each year on a fair and reasonable basis, having regard to the investors’ rights under the constituent documents. As such, the Funds should not be subject to income tax.

If, for any reason, there is income within the Funds which has not been attributed to any investor, the Funds may be taxed at the highest marginal tax rate in respect of this income.

**Taxation of distributions**

Income attributed to you may form part of your assessable income. This is the case regardless of whether the income is distributed to you in cash.

The components are provided annually in the tax statement issued by the Funds and is accompanied by a tax guide, which is designed to assist you and (if applicable) your taxation consultant in preparing your tax return.

The tax you pay will depend on the composition of the components. The components can be made up of:

- assessable income, such as dividends and interest
- net realised capital gains (including CGT concession amounts, if any)
- tax credits, such as franking credits attached to dividend income and foreign income tax offsets
- non-taxable distributions, such as a return of capital or tax-deferred amounts.

If franking credits or foreign income tax offsets are included in your components, you must determine your entitlement based on your individual circumstances. Income attributed to you that is not distributed to you in cash will generally increase the cost base of your units.

**Capital gains tax (CGT)**

Under the CGT provisions, you may realise capital gains or losses when you dispose of your investments. Individuals, trusts and complying superannuation entities may be entitled to the CGT discount when disposing of units that have been held longer than 12 months.

Any realised capital gains that you derive from the disposal of your investments and/or distribution from the Funds may be offset against your realised capital losses to determine your net capital gain or loss for the year. Any ‘discounted capital gains’ must be grossed up prior to being offset against capital losses. To the extent there is a net capital loss for the year, this loss may be carried forward to future years and offset against any future capital gains.

Certain investors (eg share traders) may be liable to pay tax on any gains made on the disposal of units as ordinary income, in which case the CGT provisions may not apply.

Details of your realised capital gains or losses will be included in the annual CGT statement which is sent to you after the end of the financial year.

**Non-resident investors**

If you’re not an Australian resident for tax purposes, we may withhold tax on income attributed to you for the year, regardless of whether the income is distributed to you in cash. The applicable rate of tax will vary depending on a number of factors, including the type of the component and your country of residence for tax purposes.

In the application form we ask for your tax file number (TFN).

It isn’t an offence if you don’t provide a TFN, however it’s important to be aware that if you don’t provide us with a TFN, an Australian Business Number (ABN), or an exemption reason, we may be required to withhold tax from your distributions at the highest marginal tax rate, plus Medicare levy, to meet Australian tax requirements.

If you’re exempt from providing a TFN you should write the reason for your exemption on the application form.

Australian companies and other entities that invest in the course or furtherance of their registered business can supply their ABN to us instead of their TFN.

**How to apply**

**Cooling-off period**

Once you notify us that you wish to exercise your right to have your investment returned, we must pay the proceeds into a bank account in your name or send them to you by cheque. You can send your request in writing by mail or by fax (we can’t accept new bank account details by fax).

If you do make a request for the return of your investment, the amount repayable to you under the cooling-off provisions may be less than the amount you paid for your investment. The amount may be higher or lower to reflect market movements and will be refunded after deduction of any taxes payable, reasonable transaction and administrative costs incurred by us or any other amount that may be deducted by us under the law.

Cooling-off rights will not apply to distribution reinvestments, switches or additional investments including those made under the regular savings plan, or where a right is exercised in relation to your investment during the cooling-off period.
Other information

Unit holder rights

Unit holders’ rights are governed by the constitution for the relevant Fund and applicable legislation. This includes the right to:

> receive distributions (where applicable)
> receive copies of accounts and other information for the Fund
> attend and vote at unit holder meetings
> receive your share of distributions if the Fund is terminated
> subject to certain conditions, transfer units to any other person, and
> pass units to a surviving joint holder by Will or otherwise to your estate.

You don’t have the right to participate in the management or operation of the Fund.

Under the constitution for each Fund, your liability is limited to the amount invested in the Fund.

The constitution

The Funds are governed by their constitutions which set out rules covering the following:

> our powers, rights and duties as the responsible entity (including the right to fees, recovery of expenses and indemnification)
> our remuneration
> unit holders’ rights and obligations
> liability of unit holders and the responsible entity
> issue and redemption of units
> distributions and distribution reinvestment
> authorised investments of the Fund
> how assets and liabilities of the Fund are valued
> how the net asset value of the Fund is determined
> how the Fund may be terminated
> how we may be removed or replaced as responsible entity, and
> our ability to set the minimum investment amount for the Fund.

We may vary the constitution without unit holder consent if we, as the responsible entity, reasonably believe the variation will not adversely impact unit holder rights. Otherwise we must obtain unit holder approval in accordance with applicable legislation. You can request a copy of the constitution for the relevant Fund(s) at our registered office during business hours or you can request a copy free of charge from Customer Relations on 1800 819 935 or by emailing investorservices@advance.com.au.

Roles and responsibilities of an appointed representative

If you wish to appoint someone else (such as a financial adviser, relative or solicitor) to look after your investment on your behalf, the following conditions apply.

> Generally, your appointed representative can do everything you can do with your investment except appoint another authorised representative.
> If your authorised representative is your financial adviser, their authority is limited, and they can’t change any fees or alter payment/distribution bank account details.
> To cancel your authorised representative you must give us seven Business Days written notice.
> To the maximum extent permitted by law, you release and indemnify us and any other member of the Westpac Group from and against all liability which may be suffered by you or by us, or brought against us or any other member of the Westpac Group in respect of any acts or omission of your authorised representative, whether authorised by you or not (except to the extent directly arising from our own dishonesty, breach of trust, fraud or wilful default (as applicable)).

If you appoint a company as your agent, any director of that company, or any employee authorised by the board of directors, can act under your agent’s authority. Similarly, if you appoint a partnership as your agent, any of the partners can act under the authority.

Related party transactions and conflicts of interest

The Funds may invest in other funds of which we, or a related entity, are trustee, responsible entity or manager (related funds). There’s no limit on the level of investment in related funds.

Subject to the constitution of each Fund, we may appoint any of our related entities (including Westpac Banking Corporation) to provide services (including banking services) or perform functions in relation to the Funds, including acting as our delegate. We may also enter into financial or other transactions with related entities in relation to the assets of the Funds and may sell assets of the Funds to, or purchase assets from, a related entity.

A related entity is entitled to earn fees, commissions or other benefits in relation to any such appointment or transaction and to retain them for its own account. Such arrangements will be based on arm’s length terms or as otherwise permissible under the law.

In the course of managing the Funds, we may face conflicts in respect of our duties in relation to the Funds, related funds and our own interests. We’ll resolve such conflict fairly and reasonably, and in accordance with the law, ASIC policy and our own policies.

Our relationship with Westpac

When we refer to ‘Westpac Group’, we mean Westpac Banking Corporation and its related bodies corporate, including Advance. Entities within the Westpac Group may provide certain advisory and administrative services to us such as registry, investor reporting, the Investor Online service and the Advance website. Any fees we pay to these service providers are paid by us out of our management fee and are not an additional charge to you. We may also place a Fund’s cash on deposit with members of the Westpac Group.

Custodian of the Funds

We employ the services of a custodian for the Funds to hold the assets on our behalf, determine the value of the assets and take responsibility for their safe custody. Any fees we pay to the Custodian are paid out of the management fee and are not an additional charge to you.

Protecting your privacy

Why we collect your personal information

We collect personal information from you to process your application, provide you with your product or service, and manage your product or service including issuing units and capital and income distributions to you, or as nominated by you. We may also use your information to comply with legislative or regulatory requirements in any jurisdiction, prevent fraud, crime or other activity that may cause harm in relation to our products or services, and help us run our business. We may also use your information to tell you about products or services we think may interest you.

If you don’t provide all the information we request, we may need to reject your application, or we may no longer be able to provide a product or service to you.

How we collect your personal information

We may collect your information from many places including correspondence with you, your adviser, our telephone calls with you or you using our website or emailing us. We may also collect your information from other members of the Westpac Group or from a service provider engaged
to do something for us or another member of the Westpac Group. Our service providers typically include custodians, investment administrators, information technology advisers, mail-houses, auditors, legal advisers and consultants.

**Disclosing your personal information**

We may disclose your personal information to other members of the Westpac Group, anyone we engage to do something on our behalf such as a service provider, and other organisations that assist us with our business. We may also disclose your personal information to any complaints body to which a complaint relating to this product or service is referred, or to any person who acts on your behalf in relation to your investment, such as your financial adviser, solicitor or accountant.

We may disclose your personal information to an entity which is located outside Australia. Details of the countries where the overseas recipients are likely to be located are in the Advance Privacy Policy.

As a provider of financial services, we have obligations to disclose some personal information to government agencies and regulators in Australia, and in some cases offshore. We are not able to ensure that foreign government agencies or regulators will comply with Australian privacy laws, although they may have their own privacy laws. By using our products or services, you consent to these disclosures.

**Other important information**

We are required or authorised to collect personal information from you by certain laws. Details of these laws are in the Advance Privacy Policy.

The Advance Privacy Policy is available at advance.com.au or by calling 1800 819 935 or by emailing investorservices@advance.com.au. It covers:

- how you can access the personal information we hold about you and ask for it to be corrected
- how you may make a complaint about a breach of the Privacy Act 1988 (Cth), or a registered privacy code, and how we will deal with your complaint, and
- how we collect, hold, use and disclose your personal information in more detail.

The Advance Privacy Policy will be updated from time to time. Where you have provided information about another individual, you must make them aware of that fact and the contents of this Privacy Statement.

**Our reporting obligations**

We are required to identify tax residents of countries other than Australia in order to meet account information reporting requirements under local and international laws.

If at any time after account opening, information in our possession suggests that you, the entity and/or any individual who holds ownership and/or control in the entity of 25% or more (Controlling Person/Beneficial Owner) may be a tax resident of a country other than Australia, you may be contacted to provide further information on your foreign tax status and/or the foreign tax status of the entity and/or any Controlling Person/Beneficial Owner. Failure to respond may lead to certain reporting requirements applying to the account.

By completing the application you certify that if at any time there is a change to the foreign tax status details for you, the entity and/or any controlling persons/beneficial owner, you will inform us. You also certify that if at any time there is a change of a controlling person or beneficial owner in your entity, you will inform us.

A controlling person/beneficial owner refers to an individual that directly or indirectly owns a legal interest in the entity of 25% or more and/or exercises actual effective control over the entity, whether from an economic or other perspective such as through voting rights. In addition, in the case of a trust, a controlling person/beneficial owner includes any settlors, trustees, appointers, protectors, beneficiaries or classes of beneficiaries and in the case of an entity other than a trust, the term includes persons in equivalent or similar positions.

**Anti-Money Laundering, Counter-Terrorism Financing and Sanctions obligations**

We are bound by laws about the prevention of money laundering and the financing of terrorism as well as sanctions obligations, including the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF laws).

By investing in the Funds you agree that:

- We are required to carry out procedures that verify your identity before providing services to you, and from time to time thereafter.
- You are not investing in a Fund under an assumed name.
- Any money you invest is not derived from or related to any criminal activities.
- Any proceeds will not be used in relation to any criminal activities.
- You will not initiate, engage in or effect a transaction that may be in breach of AML/CTF laws or sanctions (or the law or sanctions of any other country).
- If we ask, you will provide us with any additional information we may reasonably require for the purposes of AML/CTF laws or sanctions. This could include information about you, your estate, about anyone acting on your behalf, or a holder of a beneficial interest in the investment, or the source of funds used in connection with the investment.
- We may obtain information about you, your estate, anyone acting on your behalf, a holder of a beneficial interest in the investment or the source of funds used in connection with the investment from third parties if we believe this is necessary to comply with AML/CTF laws or sanctions.
- In order to comply with AML/CTF laws and sanctions, we may be required to take action, including delaying or refusing the processing of any application or any transaction related to your investment if we believe or suspect that the application or transaction may breach any obligation of, or cause us to commit or participate in an offence under any AML/CTF laws or sanctions. We will not incur any liability in doing so.
- Where legally obliged to do so, we may disclose the information gathered to regulatory and/or law enforcement agencies or other entities. We may share this information with other members of the Westpac Group.

We can close your investment without notice if we have reasonable grounds to suspect that there is a breach of any of the conditions set out above, such as:

- unsatisfactory conduct by you, or
- failure by you to provide required information and documentation as requested within a stipulated time period, or
- any other reason in order to manage appropriately the risks which we are exposed to (including the risk of damage to our reputation).
Fax instruction service conditions

We offer a fax instruction service so you can send us instructions for your investment by fax.

To the maximum extent permitted by law, you agree that by using this service you release us and indemnify us against all claims, losses, damages and liabilities arising from or in connection with any payment we make, or action we take, based on any fax instruction (even if not genuine) that we receive which contains your name and a signature which appears to be yours, or that of an authorised signatory on your investment (except to the extent directly arising from our own dishonesty, breach of trust, fraud or wilful default (as applicable)).

As there’s a risk of fraudulent fax withdrawal requests by someone who has access to your investor number and your signature, you need to exercise caution.

We reserve the right to add additional requirements to the fax conditions at any time. We may vary or introduce additional requirements to these conditions at any time:

- (a) without prior notice having regard to:
  - (i) the law or
  - (ii) the integrity or security of the fax instruction service or
- (b) with prior notice, where we otherwise reasonably consider the change to be necessary or desirable.

Appropriate use of our services

1. You agree that your use of the services we provide will not breach any law of Australia or any other country.
2. Where we reasonably consider it necessary to meet our regulatory and compliance obligations:
   - (a) you must promptly provide us with any information we reasonably request
   - (b) we’ll disclose information we hold to regulatory and law enforcement agencies, other financial institutions, third parties and members of the Westpac Group and
   - (c) we may delay, block or refuse to provide any of our services.

We won’t be liable to you or any other person for any loss or damage of any kind that may be suffered as a result of us exercising our rights under this clause (except to the extent directly arising from our own dishonesty, breach of trust, fraud or wilful default (as applicable)).

Reporting on your investments

If you are indirectly accessing a Fund through an investment service (as defined in the PDS) or superannuation fund, please contact your Operator for information on the reports you will receive.

Following is a summary of the statements you will be provided when you invest directly in a Fund.

Confirmations
You will receive an investment confirmation each time you invest in or redeem from the Fund.

Distributions
You will receive a distribution statement each time your Fund distributes.

Quarterly statements
You will receive an investment statement at the end of each quarter with details of any transactions you made over the quarter.

Tax statement
We will provide you with an annual tax statement in relation to your investment in the Fund.

Annual investment statements and exit statements
If you are a retail investor, you will receive an annual investment statement setting out information in relation to your investment since the last annual statement, including details of the return on your investment in the Fund and any transactions affecting your investment in the Fund. If you are a retail investor, you will receive an exit statement within one month of exiting the Fund.

Disclosing entity
A fund is a disclosing entity, for the purposes of the Corporations Act 2001, if it has more than 100 investors. Where this is the case we will comply with our continuous disclosure obligations under the law by publishing material information about the Funds at advance.com.au, in accordance with ASIC’s good practice guidance for website disclosure. We encourage you to regularly check our website for new information that may be relevant to your investment.