

Advance Mortgage Fund

Confirmation of May 2010 withdrawal offer payment

Under the terms of the withdrawal offer, a fixed amount of \$3.5 million was made available to meet withdrawal requests. As the withdrawal offer was oversubscribed all payments will be paid pro-rated at 12.68%.

The amount you'll receive is calculated using the following formula.

$$\frac{\text{\$amount of money available} \times \text{\$amount you requested be withdrawn}}{\text{Total of all \$amount investors have requested to withdraw}}$$

We're currently processing all withdrawal requests and expect to complete this by the end of June. We'll make your payment according to your current instructions.

If you have any questions about the Advance Mortgage Fund or your investment in general, we recommend you contact your financial adviser or call our Contact Centre on 1800 819 935.

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